

Explanation of variances 2018/19

Name of smaller authority: **MICHELMERSH & TIMSBURY PARISH COUNCIL**

County area: **HAMPSHIRE**

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	15500	15500	0	0	
Box 3 <i>Total other receipts</i>	2514	4285	1771	+70%	More VAT recoverable (+268) More bank interest (+31) More Borough & County Grants (+3010) Less Section 106 funding (-£1538)
Box 4 <i>Staff costs</i>	4940	5313	375	+7.5%	Increase of £375 due to salary increase from £4940pa to £5500pa as from 01.08.18
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	10389	15345	4956	+48%	More spent on General Administration (+£92) More spent on environment (+£190) More spent on recreation ground and pocket park (+£3974) More spent on miscellaneous expenses (+700)
Box 9 <i>Total fixed assets & long term investments & assets</i>	308745	316243	7498	+2%	Increase of £7498 due to purchase of: 3x benches £1486 Cricket barrier & nets £5533 Lap Top Computer £479
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is not more than twice Box 2				