

Explanation of variances 2019/20

Name of smaller authority: **MICHELMERSH & TIMSBURY PARISH COUNCIL**

County area: **HAMPSHIRE**

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	15500	15500	0	0	
Box 3 <i>Total other receipts</i>	4285	560	3725	-87%	Decrease in: VAT recoverable (-767) Borough & Council Grants (-3010) Increase in: Bank interest £53
Box 4 <i>Staff costs</i>	5313	5500	187	+3.5%	Increase of £187 due to salary increase from £4940pa to £5500pa as from 01.08.18
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	15345	7977	7368	-48%	Decrease in: General Administration (-741) Maintained areas (-5280) Environment (-326) VAT paid (-1021)
Box 9 <i>Total fixed assets & long term investments & assets</i>	316243	317185	942	+ .3%	Increase due to purchase of: 1x benches £445 Waste bin £320 Park signage £177
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is not more than twice Box 2				