

Explanation of variances 2020/21

Name of smaller authority: **MICHELMERSH & TIMSBURY PARISH COUNCIL**

County area: **HAMPSHIRE**

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	15500	15500	0	0	
Box 3 <i>Total other receipts</i>	560	1479	919	164%	Increase due to: Decease in Bank interest - £32.00 Plus Increase in VAT refunded £451.00 Increase in grants £500.00
Box 4 <i>Staff costs</i>	5500	5500	0	0%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	7977	9701	1724	22%	Increase due to Additional administrative costs £15.00 Additonal environmental costs £551.00 Additional recreational costs £903.00 Additonal Grant costs £100.00 Additional VAT paid £155.00
Box 9 <i>Total fixed assets & long term investments & assets</i>	317185	317511	327	0.10%	Increase due to purchase of: Speed sign poles £326.00
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is not more than twice Box 2				